

The Citadel
The Military College of South Carolina
171 Moultrie Street
Charleston, South Carolina 29409

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**Policy and Procedures for
Gift Naming Opportunities and Other Recognition**

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Naming Opportunities and Recognition Overview

Purpose

These policies and procedures set forth college-wide guidelines for gift naming opportunities, the recognition of major gifts at The Citadel, and define the procedures for acceptance of gifts to this end.

Recognition Gift Amount

With the few exceptions contained in this policy, the minimum gift requirement for a naming opportunity at The Citadel or its supporting organizations is \$25,000. Gifts of cash, stock, in-kind, or other deferred gifts may be made in accordance with existing college gift acceptance policy. The memorial stone or bench programs of The Citadel Foundation, or the named brick, bench or class ring bezel programs of The Citadel Alumni Association are exclusions of the \$25,000 minimum.

Policy/Procedure

Significant gifts to The Citadel will provide opportunities for donors to designate the name of a college program, facility, academic unit, scholarship, or other item in honor/memory of the donor or another individual or entity of the donor's choosing. The acceptability of these gifts is based on the following: the usefulness and inspirational value to the undergraduate and graduate student body; the physical or aesthetic enhancement of the campus; the contribution to the heritage and reputation of The Citadel; or the accomplishments of its students, alumni, and friends. Gifts in support of naming opportunities are deductible in accordance with IRS guidelines. Costs associated with materials and other operational expenses to create donor recognition systems or plaques will be paid by the gift from the donor.

The Citadel Foundation

The Citadel Foundation is the point of contact for all gift-based naming opportunities, with the exception of named athletic scholarships, which comes under the purview of The Citadel Brigadier Foundation, and the named brick, bench or class ring bezel program of The Citadel Alumni Association.

Gift Agreements

Each named gift should be accompanied by a gift agreement that has been approved and signed by the donor or designated donor representative(s) and the appropriate Foundation or college representative(s). Each gift agreement specifies the pledge period to reach the funding level, the purpose of the gift, and any restrictions within college guidelines, as to distribution from the fund.

Timeframe for Pledge Gifts

Endowed gifts have five years to reach the minimum funding level established in the gift agreement. Scholarship funds that do not reach the minimum level within the five-year period will be transferred to the President's Honorary Scholarship Fund. With regard to other endowments, if the stated minimum is not achieved in accordance with the time period designated in the fund agreement, then the fund may be terminated and the funds

expended for the area originally specified by the donor. In the event the pledge by a donor is not fulfilled, the naming opportunity at The Citadel may be forfeited.

Named Gift Approval Process

The Citadel Board of Visitors has final approval for all naming opportunities at the college. However, to streamline the approval process, the Board authorizes The Citadel Foundation to act as coordinator of gift agreements and naming designations.

The Board of Visitors authorizes the President of The Citadel, as appropriate and upon recommendation by the Naming Opportunities Committee composed of the Provost, Vice President for Finance and Business Affairs, and Executive Director of The Citadel Foundation, to make decisions regarding naming opportunities not covered by this policy for gifts under \$100,000. The Naming Opportunities Committee will coordinate naming opportunities with any Vice President or Dean responsible for particular programs or activities being supported by a gift that entitles the donor to a naming opportunity.

For gifts above \$100,000, the President, upon recommendation by the Naming Opportunities Committee will make recommendations to the Board of Visitors with regard to any decision to name a physical structure or facility at The Citadel.

Annual Giving Societies

Beginning January 1, 2003, donors to The Citadel will be recognized for their contributions, to include any associated corporate matching gift received January 1 through December 31, each year in accordance with the following categories:

- Esprit de Corps: \$10,000+
- Gold Stars: \$5,000-\$9,999
- Dean's List: \$2,500-\$4,999 (\$1,500 in 2003, \$2,000 in 2004)
- Honor Roll: \$500-\$1,499
- Friends of the College: Less than \$499

Lifetime Giving Societies

Beginning January 1, 2003, donors to The Citadel will be recognized for the cumulative total of their contributions, to include associated corporate matching gifts, for all gifts made during their lifetime to any Citadel program, project or supporting organization in accordance with the following categories:

- 1842 Society: \$1 Million +
- President's Society: \$500,000-\$999,999
- Star of the West Society: \$250,000-\$499,999
- Summerall Society: \$100,000-\$249,999
- Citadel Legacy Society: Bequest or other Planned Gift

Naming Opportunities in Academic Gifts Minimum Endowments and Other Criteria

Academic Units

Any private gift associated with the naming of the following units should be of a level that will transform the nature of the unit involved, enabling that unit to achieve excellence that would have been extremely difficult using public funds alone or with what additional funds may be at their disposal prior to the transforming gift. The gift should be in the form of an endowment. Income from the endowment should be used to provide a margin of excellence for the designated unit and should not replace state funds previously made available to the unit. The dollar figures below represent the minimum amounts needed for endowments in the various programs.

- Schools -- \$10 million
 - The Military College of South Carolina is composed of the following five academic schools: Business, Education, Engineering, Humanities and Social Science, and Science and Mathematics.
 - Some schools may require larger endowed or non-endowed gift amounts and will be addressed on a case-by-case basis.
- Department/Institute/Center -- \$5 million
 - Within each school at the college exist academic departments in specific subject areas. In addition to the schools, institutes or centers of excellence may be created at The Citadel to expand the college's offerings in a specific academic pursuit.
 - Some departments, institutes, or centers may require a larger amount and will be addressed on a case-by-case basis.

Endowed Faculty Positions

A truly outstanding scholar, teacher, or executive, as judged by rigorous nationally accepted standards, will fill the endowed chair designation. An exceptionally gifted and promising scholar will occupy a named professorship. An individual with a successful background in the relevant discipline will be Leaders-in-Residence. Earnings from these endowments may fully fund or enhance the holder's state salary and may also be used to provide related program funding, continuing education, release time, and other needs.

- Chair -- \$1.5 million *
- Professorship -- \$500,000 *
- Executive-in-Residence -- \$500,000*

* Some endowed faculty positions may require a larger amount and will be addressed on a case-by-case basis.

Speaker Series

A speaker series brings to The Citadel a variety of individuals with broad experience and expertise and whose presentations have an interdisciplinary appeal. Earnings from the endowed fund may provide for honoraria, travel expenses, and other associated costs.

- Speaker Series -- \$250,000
 - _ Some speaker series may require a larger amount and will be addressed on a case-by-case basis.

Scholarships

Scholarships are usually designated for undergraduate students and may be awarded based on academic merit and/or financial need. While specific criteria for eligibility for scholarships may be established, flexibility contained in the gift agreement will allow the college to be more successful in recruiting students to The Citadel. Donors will be encouraged to place scholarship gifts in one of the following five scholarship programs, with associated minimum gift requirements:

- Citadel Foundation Scholars -- \$250,000
 - _ Targeting top academic performers.
- Citadel Leadership Scholars -- \$100,000
 - _ Targeting academic performance combined with proven leadership potential.
- Citadel Armed Forces Scholars -- \$75,000
 - _ Targeting students who have won a three-year or four-year ROTC scholarship.
- Citadel Brigadier Scholars -- \$250,000
 - _ For student athletes.
- Named/Restricted Scholarships -- \$25,000
 - _ Restricted to the intentions of the donor.

Graduate Assistantships

Assistantships provide full or partial support that enable capable and deserving graduate students enrolled in the College of Graduate and Professional Studies. Graduate assistantships may be awarded based on academic merit and/or financial need. Specific criteria for eligibility for these awards may be established in consultation with the donor and will be included in the text of the gift agreement.

- Graduate Assistantships -- \$75,000
 - _ For 1 semester per year.
- Graduate Assistantships -- \$150,000
 - _ For 2 semesters per year.

Endowed Program Fund

Endowed program funds will be referred to by the name established by the donor, in support of an academic discipline or program, classroom enhancement(s), research, faculty development, or faculty and staff awards. All named endowed program funds must have approval of the Provost prior to acceptance of the gift.

- Endowed Program Fund -- \$25,000

Naming Opportunities for Building/Facility Gifts Minimum Gift Levels and Other Criteria

Buildings & Structures

Under normal conditions, funds which have been given to name a building, area or structure should be: (a) restricted to the construction or refurbishment of the building or structure and/or (b) be placed in a restricted endowment fund dedicated to the principal use of the building or area. Permanent naming of a building, structure, or area is contingent on the completion of the required gift. The naming of buildings, structures, or areas will be reviewed on a case-by-case basis. Construction will not begin on buildings dependent upon private funding until the cost of construction has been paid and endowed funds have been pledged over a payment period not to exceed five years. The following categories deal primarily with new buildings, structures or areas. The naming of existing buildings will be addressed on a case-by-case basis.

Private Funding of Buildings and Structures

- If a new building is to be funded 100% from private funds, the gift to name the building must be *at least 60% of the total construction costs of the facility*. The gift should fund 50% of the construction budget as well as an endowment fund [10% of total construction costs] to provide for programs and maintenance of the facility.

Private/Public Funding of Buildings and Structures

- If the new building is dependent upon a private funding component, the gift to name the building must be *at least 50% of the total dollars raised from private sources* to fund a portion of the construction budget as well as an endowment fund [10% of total construction costs] to provide for programs and maintenance of the facility.

Public Funding of Buildings and Structures

- If the new building is constructed entirely from public funds, a private gift may still be used to establish a naming opportunity. The private gift to name the building should be *at least 50% of the total construction costs of the facility*. Typically, the gift will establish an endowment fund restricted for use of the programs and maintenance of the facility.

Academic Teaching Space

Under normal conditions, funds which have been given to name a lab, auditorium, lecture hall, or classroom area should be: (a) restricted to the construction or refurbishment of the area and/or (b) be placed in a restricted endowment fund dedicated to the principal use of the lab/classroom. Lab, auditorium, lecture hall or classroom naming opportunities may be reviewed on a case-by-case basis. Typically the minimum amount necessary to name an area of this type is as follows:

- Named Laboratory and Fund -- \$250,000

- Named Auditorium and Fund -- \$250,000
- Named Lecture Hall and Fund -- \$250,000
- Named Classroom and Fund -- \$100,000

Non-teaching Rooms

Funds that have been given to name an office, work room, conference room, balcony, portal, veranda, deck, or other similar space should be: (a) restricted to the construction or refurbishment of the area and/or (b) support the particular department where the space is located. These non-teaching room naming opportunities may be reviewed on a case-by-case basis. Typically the minimum amount necessary to name an area of this type is as follows:

- Named Non-teaching Room -- \$25,000

Rooms in Barracks

Funds that have been given to name a room in a barracks will be restricted to the deferred maintenance endowment at The Citadel Foundation. This fund provides for the long-term maintenance and repair of all campus facilities and property. Room plaques will be consistent with other recognition in buildings on campus.

- \$50,000 minimum gift requirement

Naming Opportunities for In-Kind Material and Equipment Gifts

Minimum Gift Levels and Other Criteria

The Citadel Museum

The Director of The Citadel Museum will administer, care for, and conserve the display of gifts and artifacts contributed to the museum. Not all proposed gifts are guaranteed acceptance or display space. The Artifact Acceptance Committee, under the leadership of the Director of the Museum, must approve all artifact gifts prior to their transfer of ownership. For a named display, the total value of donated items must meet the \$25,000 minimum naming opportunity gift requirements established in this policy. The Artifact Acceptance Committee may recommend a naming opportunity be established for the donor. Recommendations for recognition will be made to the Naming Opportunities Committee.

Daniel Library

The Director of the Daniel Library will administer the acceptance of books, journals, maps, portraits, murals, or other materials donated to the library and the display of certain materials on a rotating basis, as space is available. Not all proposed gifts are guaranteed acceptance or display space. The Collections Acceptance Committee, under the leadership of the Director of the Library, must approve all proposed library gifts prior to the transfer of ownership. In keeping with the minimum gift requirements established in this policy, the Collections Acceptance Committee may recommend a naming opportunity be established for the donor. Recommendations for recognition will be made to the Naming Opportunities Committee.

Equipment

Gifts of equipment or material goods by individuals, corporations and other organizations can have a tremendously positive impact on academic life at The Citadel. However, not all proposed gifts of equipment or material goods fall within the scope of use for the college in its mission. Therefore, not all proposed gifts are guaranteed acceptance. The Equipment Acceptance Committee, under the leadership of the Associate Vice President for Academic Affairs, must approve all proposed gifts of information technology or academically related equipment and furnishings prior to the transfer of ownership. An Equipment Sub-committee, under the leadership of the Deputy Director of the Physical Plant, must approve all proposed gifts of non-academic items such as cars, boats, furniture, trees, other equipment or material goods prior to the transfer of ownership. In keeping with the gift values established in this policy, the Equipment Acceptance Committee may recommend a naming opportunity be established for the donor. Recommendations for recognition will be made to the Naming Opportunities Committee.

Construction Related Gifts

Gifts of material or services by individuals, corporations and other organizations can have a tremendously positive impact on academic life at The Citadel. However, not all proposed in-kind gifts related to construction of facilities fall within the scope of use for the college in its mission. Therefore, not all proposed in-kind material, equipment or services gifts are guaranteed acceptance. The Construction Gifts Committee, under the

leadership of the Deputy Director for Facilities, must approve all proposed gifts related to new construction, or renovation of existing facilities at The Citadel. Construction related gifts are covered by policies established by the State of South Carolina and will follow all guidelines established in the State Manual for Planning and Execution of Permanent Improvements. Such gifts require an extensive documentation and review by the State of South Carolina. In keeping with the gift values established in this policy, the Construction Related Gifts Committee may recommend a naming opportunity be established for the donor. Recommendations for recognition will be made to the Naming Opportunities Committee.

Naming Opportunities for Memorial and other Special Named Gifts

Minimum Gift Levels and Other Criteria

Campus Memorials

Deceased students or alumni may be memorialized on campus by means of a stone or bench placed on campus. These plaques will be designed in accordance with existing plaques currently displayed on campus.

- Student Memorial Stone or Bench -- \$2,500
- Alumni Memorial Stone or Bench -- \$5,000

Holliday Alumni Center

Donors may be memorialized in the courtyard of the Holliday Alumni Center by means of a Citadel Alumni Association brick, bench, or class ring bezel placed in the Alumni Courtyard. These items will be designed in accordance with existing recognition currently displayed.

- Named Brick -- \$275
- Named Bench -- \$2,500
- Class Ring Bezel -- \$10,000

Special Naming and Memorial Opportunities

From time to time, it may be appropriate to create a naming opportunity at The Citadel for an individual or organization that has not reached the minimum gift requirements outlined in this policy. In these instances, the Naming Opportunities Committee, composed of the Provost, Vice President for Finance and Business Affairs, and Executive Director of The Citadel Foundation may make recommendations to the President to name facilities, structures or areas in honor or memory of individuals who have distinguished themselves in their service to the college. With this in mind and upon recommendation by the President, The Citadel Board of Visitors may approve the naming of a structure, facility, or area on campus.

Summary of Committees Related to Gift Naming and Recognition

Naming Opportunities..... Coordinates all Gift Naming/Recognition

Membership: Provost, Vice President Finance and Business Affairs, Executive

Director The Citadel Foundation

Artifacts Acceptance.....Coordinates Acceptance of Museum Gifts

Membership: Director of Citadel Museum and other designated members.

Collections Acceptance..... Coordinates Acceptance of Library Gifts

Membership: Director of Daniel Library and other designated members.

Equipment Acceptance.....Coordinates Acceptance of Academic and Technology Gifts

Membership: Associate Vice President for Academic Affairs and other designated members.

Equipment Sub-Committee Coordinates Non-Academic/Technology Gifts

Membership: Deputy Director of Physical Plant and other designated members.

Construction Sub-Committee Coordinates Acceptance of Construction Related Gifts

Membership: Deputy Director of Facilities and other director designated members.