



# INSTITUTIONAL PROFILE

## The Citadel Foundation

**Vision:** Build a preeminent Foundation at The Citadel for tomorrow's principled leaders.

**Mission:** To secure, manage, and steward philanthropic support for The Citadel

**Endowment:** \$135 million held at The Citadel Foundation (12/31/2008, unaudited)  
\$ 45 million held at The Citadel Trust

### Organization

- Formed in 1960 as The Citadel Development Foundation; SC 501(c)(3)
- In 2000, the CDF Board of Directors unanimously approved the consolidation of the various fundraising entities at The Citadel under a new organization, The Citadel Foundation (TCF)
- TCF staff of 25 professional fundraisers and support staff
- Governed by an independent 24-member Board of Directors, comprised of both alumni and non-alumni individuals serving on the following committees: Executive, Development, Grants, Investments, and Audit
- Senior Management:
  - Dennis Bergvall – Chief Executive Officer
  - Terry Mularkey – Vice President, Chief Development Officer
  - Thomas Walker – Vice President, Chief Financial Officer
  - Frances Bramlett – Director of Donor Relations

### Capital Campaign

- Successfully concluded a six-year, \$100 million capital campaign on December 31, 2007, raising in excess of \$107 million to support Academic Excellence, Scholarship, Facilities, and Unrestricted and Planned Gifts
- Currently conducting strategic planning to determine priorities and goals of next campaign

### Annual Fundraising Figures

- \$20.4 million raised in 2008; \$19.7 million raised in 2007
- Alumni Participation: approximately 35% of Corps alumni

### Key Numbers

- The 2009-2010 Academic Endowment grant to The Citadel = \$4,782,167, representing a 7% increase over the previous year's grant
- Annually, over \$10 million is granted or transferred to The Citadel or The Citadel Trust (including academic grant plus unrestricted annual operating contributions, income from other scholarship endowments, and other gifts and grants)